



## BANK REFAH Balance Sheet On March 20,2007

*Figures in Million I.R. Rials*

Assets	20.3.2006	20.3.2007
Cash and Coins	188.593	270.963
Dues from Central Bank of Iran	5.555.973	7.314.666
Dues from Banks and Credit Institutions	2.521.038	4.606.457
Allocated Facilities and Dues from Government	657.629	822.119
Allocated Facilities and Due from Non-Governmental, Private Section	29.675.915	34.253.636
Letters of credits and Time Bills of Exchange	3.313.380	1.110.682
Partnerships and Investment	334.161	341.786
Fixed Assets	1.193.854	1.233.837
Other Assets	1.126.961	1.558.595
Floats	-	1.925.643
<b>Total Assets</b>	<b>44.567.504</b>	<b>53.438.384</b>
Customers' Undertakings under L/Cs	2.439.183	1.662.022
Customers' Undertakings under L/Gs	3.440.309	4.260.655
Customers' Other Undertakings	796.730	657.813
Managed and the related Funds	1.336.392	1.345.112
<b>Total Customers' Undertakings</b>	<b>8.012.614</b>	<b>7.929.602</b>



## BANK REFAH Balance Sheet On March 20,2007

*Figures in Million I.R. Rials*

<b>Liabilities</b>	<b>20.3.2006</b>	<b>20.3.2007</b>
Dues to Central Bank of Iran	320.120	501.408
Dues to Banks and Credit Institution	152.736	281.272
Sight Deposits	13.165.576	22.260.838
Saving Deposits and Others	4.624.930	6.838.291
Time Investment Deposits	16.606.656	16.485.412
Other Deposits	1.408.963	909.199
Reserves and Other Liabilities	3.096.470	3.404.362
Liabilities on accepting L/Cs	3.840.851	1.380.168
Floats	43.447	-
<b>Total Liabilities</b>	<b>4.3259.749</b>	<b>52.060.950</b>
<b>Shareholders' Equity:</b>		
Capital Paid-up	895.000	895.000
Reserves	214.657	232.076
Accumulated Profit (Loss)	198.099	250.356
<b>Total Liabilities and Shareholders' Rights</b>	<b>44.567.505</b>	<b>53.438.382</b>
Bank's Undertakings under L/Cs	2.439.183	1.666.022
Bank's Undertakings under L/Gs	3.440.309	4.260.655
Bank's Other Undertakings	796.730	657.813
Managed Funds and Others	1.336.392	1.345.112
<b>Total Bank's Undertakings</b>	<b>8.012.614</b>	<b>7.929.602</b>





## Statement of Profit and Loss

*Figures in Million I.R. Rials*

	2005-2006	2006-2007
<b>Bank's Income on Undivided Activities:</b>		
Interest and Received Obligatory fund of credit Facilities	3.605.104	3.727.059
Received Interest of Diposits and Investments	167.933	163.568
<b>Total Reseived interset</b>	<b>3.773.037</b>	<b>3.890.627</b>
<b>Deducted by :</b>		
Paid on Account Interest to Depositors	(1.995.410)	(2.000.594)
<b>Net Operating Income (after deducting paid interest )</b>	<b>1.777.627</b>	<b>1.890.033</b>
<b>Bank's Income on Divided Activities and Costs</b>		
Net Received and Paid commissions and charges	166.028	206.599
Foreign Exchange Differences	322.802	202.618
Other Incomes	165.201	60.930
Cost of Doubtful Claims	(344.895)	(288.506)
Cost of Qarz-al-hassaneh Awards	(90.349)	(106.616)
Paid Interest to Other Banks	(158.029)	(150.056)
<b>Total Cost</b>	<b>(1.664.752)</b>	<b>(1.698.876)</b>
<b>Pre-Tax Profit (Loss )</b>	<b>173.632</b>	<b>116.126</b>
Taxes	(134.665)	-
<b>Net Profit</b>	<b>38.997</b>	<b>116.126</b>

